

8th November**To whom it may concern**

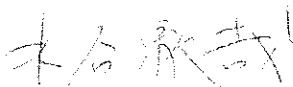
Dear Sirs,

This is to certify that M/s Talal Abu-Ghazaleh & Co, Palestine has successfully completed the Comparative study (Basic analysis on property Tax system in Egypt, Jordan and Palestine).

Tetsuya Mizutani

Project Manager

JICA Palestine Office



Gaza No. 102 Riyadh Tower, 136/57 Damascus St., Al-Remal, Gaza, Palestine
Tel : +970-(0)8-283 5331 Fax : +970-(0)8-283 5577 E-mail : jicap12@mtcgaza.com

Tel-Aviv Asia House 4th floor, 4 Weizman St., Tel-Aviv, 64239, Israel
Tel : +972-(0)3-695 8291 Fax : +972-(0)3-695 8294 E-mail : pl_oso_rep@jica.go.jp

Ramallah 34 Jerusalem-Nabrus, St. Al-Bireh, Ramallah, Palestine Tel & Fax : +970-(0)2-240 2744

Jericho Next to New Jericho Mosq, Jericho, Palestine Tel : +970-(0)2-232 1936 Fax : +970-(0)2-232 3363