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USA

Mr. Talal Abu-Ghazaleh
Chairman
Talal Abu-Ghazaleh Group
P.O. Box 96 Imbahah
Cairo 12411, EGYPT

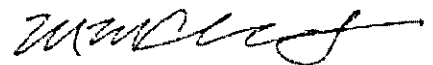
April 9, 2004

Dear Mr. Abu-Ghazaleh,

I am honored to be the recipient of the 2004 Talal Abu-Ghazaleh International Award for Excellence in the Graduate Accounting Programs at Canisius College. I am very grateful for your generosity in making this award possible. It is a true honor to be recognized with such a prestigious award for my academic work and my potential contribution to the accounting profession.

Once again, thank you for all your generosity, and I feel privileged to be this year's recipient of the 2004 Talal Abu-Ghazaleh International Award for Excellence.

Sincerely,



Myles M. Abbott