Ninth Economic Conference

"Entrepreneurship and Economics"

Amman, 14/5/2017 – Intercontinental Hotel

Dr. Talal Abu-Ghazaleh's Speaking Points

H.E. Dr. Muhammad Al Halyka

Thank you again for your ongoing bestowal to the homeland.

And thank you for supporting the private sector to serve the homeland.

When I met you, and you were the deputy prime minister back then, I remember gratefully your support for the national institutions in other countries.

<u>I pay tribute to the preparation of the program of this conference because it</u> <u>included;</u>

1. The financial role played to turn innovation into production.

2. Women role, in all their characteristics and locations, in caring for creativity.

3. The IT role because now and in the future is increasingly becoming the backbone of innovation.

4. The role of universities as incubators for innovation.

5. The legislative role in securing an innovation motivating environment.

Despite all of that, entrepreneurship was and always will be a self-decision created by internal will and supported by all the roles.

This session is an expression of the King's will in public – private partnership. I was honored to attend with two dear ministers in your presence and the participants in the conference.

Today we are proud that the efficient minister and the dear friend Mr. Omar Al Razaz is applying this partnership. I will be honored by signing a cooperation agreement with His Excellency in many joint projects that serve education on 21/5/2017.

I urge H.E Minister Yarub Qudah to see our need of a real public-private partnership, and not a relationship in terms of the partnership council which represents a good tool for organizing the relationship between the state and the private sector but not a good tool in terms of real partnership.

For that purpose I submitted a suggestion to Mr. Ramzy Nozha, the companies' supervisor, to establish a dialogue forum about the public- private partnership with the real partnership spirit to fulfil the royal directives.

Our subject is economics and entrepreneurship

I claim that the private sector is responsible for entrepreneurship.

Not only that, but it is the individuals' responsibility.

The private sector is the creator of wealth, and the state supports it through the cooperative environment.

Wealth creation in the future will be achieved through knowledge industry in a knowledge society.

I invite you, next Sunday, to a round table meeting to discuss competitiveness, creativity, and talent. The meeting shall be organized by TAG Knowledge Forum (TAGKF), which hosts the executive director of the global indices at INSEAD University Dr. Bruno Lanvin. Today, we are in a dire need of an effective center for competitiveness because measurement is an important tool of achieving entrepreneurship.

Finally, the future without doubt is for entrepreneurship in information and communication technology as a sole path to wealth creation. We are proud and honored, at TAGKF, that the message of the president of our conference on his presidential council was the transformation to knowledge economy and knowledge society.

At the Euro-Asian Astana conference next month I will draw attention to the fact that the world is heading towards the transformation from the civil state to the creative (entrepreneur) state.