

TAG-Audit Newsletter

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Talal Abu-Ghazaleh & Co. International (TAG-Audit) is a leading global accounting and auditing firm. It is considered as an independent member company of Talal Abu- Ghazaleh organization (TAG-Org). TAG-Audit provides a complete range of internal auditing, external auditing, taxation, and other financial services based on international professional standards.

Talal Abu-Ghazaleh & Co. International Signs Agreement with Saudi-Based Manar Al Omran



KHOBAR, Saudi Arabia - Talal Abu-Ghazaleh & Co. International (TAGI), a member of Talal Abu-Ghazaleh Global (TAG.Global), signed an agreement with Manar Al Omran; a Saudi company for industrial scaffolding services, construction formwork services (installation & dismantling).

According to the signed agreement, TAGI will provide the Saudi company with the following services in the field of internal audit in accordance with the international standards on auditing:

1. Establishing an internal audit department, which requires the following:
 - Developing an organizational structure for the internal audit department.

- Preparing the Internal Audit manual for the department.
 - Preparing a Risk Based internal audit plan for two years.
 - Developing a charter for the internal audit department.
 - Conducting Internal Audit Engagements.
2. Establishing a compliance department, which requires:
 - Developing an organizational structure for the department.
 - Preparing working manual.
 - Preparing an action plan for compliance management.
 3. Corporate Governance
 - Developing the charter of the Board of Directors.
 - Developing a charter for the Internal Audit Committee.

- Developing the Charter of the Executive Committee of the Board of Directors.

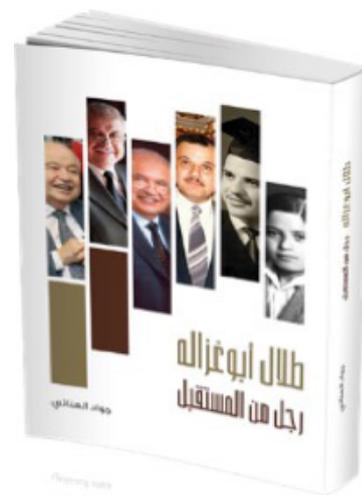
TAGI was selected to conduct this mission attributed to its record of success for more than 47 years in providing the best services for its strategic clients exerting all efforts in helping them to improve and develop their businesses.

It is worth mentioning that Talal Abu-Ghazaleh & Co. International (TAGI) is a global organization for professional services founded in 1972, providing its services through more than 110 offices worldwide covering various fields such as Accounting, Internal & External Auditing, Capacity Building and other Consulting Services.

‘Talal Abu-Ghazaleh... A Man from the Future’ by Dr. Jawad Al Anani to be Launched Soon

AMMAN – Talal Abu-Ghazaleh Global (TAG. Global) will be hosting the launch of “Talal Abu-Ghazaleh: A Man from the Future” book, by HE Dr. Jawad Al Anani in a special ceremony in September 2019.

The 189-page publication tackles, in a scientific and analytical method, and on the basis of a set of references in business administration, creativity, economy, psychology and sociology, a number of critical issues: where does creativity come from? Did the Palestinian “Nakba” (Catastrophy) affect the success of Dr. Talal Abu-Ghazaleh and his expansion towards globalism? Why did Palestinian companies and enterprises seem to achieve even greater success after the Nakba? What is the relationship between home and the individual formation and development with his success? That is in addition to the important question: what about the future of Talal Abu-Ghazaleh Global, which is interconnected, with the name of its founder and Chairman?



The seven-chapter book sheds light on Dr. Abu-Ghazaleh’s personality, key persons who enriched his life, his negotiation capabilities and skills, ideas and opinions on major public issues, as well as his futuristic visions and readings on a universal level.

The launching date and place will be announced soon.

To Produce Tablets and Laptops Talal Abu-Ghazaleh for Technologies Launched

AMMAN - Talal Abu-Ghazaleh Global (TAG.Global) announced the establishment of Talal Abu-Ghazaleh for Technologies (TAGTech) with the aim to produce high-quality tablets and laptops at competitive and affordable prices.

Through this new initiative, TAG.Global is making a new breakthrough by expanding from offering professional services and shifting to the production of high-tech devices and digital tools, hence, it attests its capacity to manufacture and provide institutions and individuals with any digital devices through production lines in China.

HE Dr. Talal Abu-Ghazaleh, founder and chairman of TAG.Global, affirmed that TAGTech has already finished manufacturing process of TAGITOP-Plus and TAGITOP-Multi laptops with specifications that meet student needs from elementary to university education in addition to work needs at all levels.

Moreover, Dr. Abu-Ghazaleh said that TAGTech has also finalized the manufacturing of TAG-DC Tablet, a device that facilitates access to knowledge in the easiest and fastest way.

It is noteworthy to mention that new TAGITOP devices come with a 15.6 inch full HD with Intel HD-Graphics card.

TAGITOP-Plus comes with an Intel Core i7-8550U processor, 8 GB RAM with two different

HIGHEST SPECS **LOWEST PRICES**

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Designed and Produced by TAG.GLOBAL
Compare then Buy TAGTech Products

TAG-DC *The DIGITAL Citizen Tablet* **\$200**

- ▶ Octa Core 1.6 GHz CPU
- ▶ 4 GB RAM, 64 GB Storage
- ▶ 5 MP Front Camera and 13 MP Rear Camera.
- ▶ Dual SIM Cards, GPS & Bluetooth.
- ▶ Wi-Fi: IEEE 802.11 a/b/g/n/ac
- ▶ 2G/3G/4G Connectivity.
- ▶ Battery Capacity: 7000 mAh.

▶ 10.1" Screen 1200 x 1920
▶ Android 9.0 (Pie)

Free ▶ Leather Cover with USB Keyboard.
▶ HQ Bluetooth Earphones and Screen Protector. ▶ 1 Year Warranty

TAGITOP[®]-MULTI **\$550**

- ▶ Intel Core i7 6500U (4M Cache, up to 3.10 GHz)
- ▶ 8 GB DDR3 RAM
- ▶ Additional NVIDIA GT940 MX 2GB Graphics Card
- ▶ Storage: 1 TB SATA HDD | 128 GB Slot SSD
- ▶ Wi-Fi, Bluetooth, HDMI (4K) Output, 2 IN 1 SD/MMC.
- ▶ 15.6 Inch Full HD Screen
- ▶ 4 USB Ports: 2 USB3.0, 2 USB2.0
- ▶ Chocolate Backlit Arabic/English Keyboard
- ▶ Built in Camera

Free ▶ Carrying Case. ▶ 1 Year Warranty

TAGITOP[®]-PLUS **\$600**

- ▶ Intel Core i7 CPU 8550U (8M Cache, up to 4.00 GHz)
- ▶ 8 GB DDR4 RAM
- ▶ Intel® HD Graphics Card.
- ▶ Storage: 1 TB SATA HDD | 128 GB Slot SSD.
- ▶ Wi-Fi, Bluetooth, HDMI (4K) Output, 2 IN 1 SD/MMC.
- ▶ 15.6 Inch Full HD Screen
- ▶ 4 USB Ports: 2 USB3.0, 2 USB2.0
- ▶ Chocolate Backlit Arabic/English Keyboard
- ▶ Built in Camera

Free ▶ Carrying Case. ▶ 1 Year Warranty

Showrooms Open: 10 am to 9 pm (weekdays)
1 pm to 6 pm (Fridays and Saturdays)

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TO ORDER ONLINE, PLEASE VISIT: TAGTECH.Global

types of SSD (120 GB and 1TB HDD), while, TAGITOP-Multi comes with Intel Core i7-6500U and an additional NVIDIA graphics card with 2 GB memory.

TAG-DC comes with an Octa Core 1.6 GHz and 1.2 GHz CPU, 4 GB RAM, 64 GB storage and a high quality of front and rear camera in addition to dual SIM card slots with 4G connectivity.

For more information about TAGTech, please visit the following website: www.tagtech.global

IASB Proposes Amendments to IFRS Standards to Improve Accounting Policy Disclosures



The International Accounting Standards Board (Board) has published proposed narrow-scope amendments to IAS 1 Presentation of Financial Statements and IFRS Practice Statement 2 Making Materiality Judgements to help companies provide useful accounting policy disclosures to users of financial statements.

IAS 1 requires companies to disclose their 'significant' accounting policies. The Board is proposing to replace the reference to 'significant' with a requirement to disclose 'material' accounting policies to clarify the threshold for disclosing information.

The proposals state that information about an accounting policy is material if, when considered together with other information included in a company's financial statements, it can influence financial statement users' decisions about the company.

The Board is also proposing to add guidance to IAS 1 to help companies understand what makes an accounting policy material and to update IFRS Practice Statement 2 by adding further explanations and examples to help companies apply the concept of materiality in making decisions about accounting policy disclosures.

The Board is asking stakeholders to comment on the proposed amendments and is particularly interested in comments on whether the examples proposed for inclusion in the Practice Statement are helpful.

The Exposure Draft Disclosure of Accounting Policies is open for comment until 29 November 2019.

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