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## Talal Abu-Ghazaleh Global Participates in Arabia-EXPO 2019 in Moscow



MOSCOW - Talal Abu-Ghazaleh Global (TAG. Global) participated in the Russian-Arab Exhibition 2019 entitled "Russia-Arab World: Time to Cooperate for our Future" in conjunction with the 12th Session of the Russian-Arab Business Council held in April 2019 in Moscow.

TAG.Global's participation came in line with its strategy to expand services and activities that exceed 250 advanced professional services offered through 110+ offices worldwide.

Russian President's Special Representative for the Middle East and Africa, Deputy Foreign Minister Mr. Mikhail Bogdanov, and the Jordanian Ambassador to Russia, HE Mr. Amjad Adaileh visited TAG.Global Booth at the EXPO and were briefed on some of the main services offered by TAG.Global including Financial Auditing and Consulting, Intellectual Property, Information and Communication Technology, Capacity Building and Knowledge Transfer.

Ambassador Adaila affirmed his readiness to cooperate and support all companies, particularly the Jordanian ones, and expressed keenness to find a framework to strengthen cooperation in all fields between Jordan and Russia.

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For his part, Mr. Bogdanov voiced his support to enhance means of cooperation between Russia and the Arab world, and highly commended friendship and cooperation ties with Jordan.

Meanwhile, Mr. Motasem Abu-Ghazaleh, Vice-Chair of TAG.Global Management Council and IP Consultant underscored the importance of taking part in the EXPO which facilitates communication and builds bridges between the continents.

Ms. Dina Al Momani, AGIP Moscow Executive Director, accentuated the significance of holding such an exhibition, its good organization, and

timing which is consistent with TAG. Global global expansion strategy as well as the topics discussed.

Many Russian and Arab companies representing different sectors participated in the exhibition which held various discussion sessions addressing various topics related to business and knowledge.

TAG.Global delegation included Mr. Motasem Abu-Ghazaleh, Ms. Dina Al Momani, in addition to Mr. Andrey Kambalov, Moscow Office Executive Director, and Ms. Jo-anne Abu-Ghazaleh, Media Manager in the Arab Gulf Region.

## World Bank and Egypt Sign US\$200 Million Agreement

ASWAN - The World Bank and Egypt signed an agreement to support the next generation of reforms in Egypt focused on promoting entrepreneurship and creating more job opportunities particularly for young people and women.

The US\$200 million "Catalyzing Entrepreneurship for Job Creation" project is aimed at promoting entrepreneurship, combined with expanding access to finance for small and medium enterprises, which have proven to be a major source of growth and job creation.

The signing took place in Aswan and was attended by the new President of the World Bank Group, David Malpass, who was concluding a two-day working visit to Egypt. The Minister of Investment and International Cooperation Dr. Sahar Nasr, who also represents Egypt on the World Bank Board of Governors, signed on behalf of Egypt, and World Bank Country Director for Egypt, Yemen and Djibouti, Marina Wes signed on behalf of the World Bank.

"Entrepreneurs - and especially women - are a cornerstone for strong and stable economies," said Dr. Nasr. "Our partnership with the World Bank Group aims to empower Egyptian women and youth to become successful entrepreneurs. This is an investment that offers many opportunities to improve the livelihoods of Egyptians through job creation while contributing to a solid foundation for the country's economy."

"Egypt's strong commitment to reform is beginning to show positive results, but more efforts are needed for the benefits to reach all segments of society," said Mr. Malpass. "With this new financing, we are keen to support Egypt's second wave of reforms, which has at its heart the creation of new opportunities for young people and women, along with further progress toward sustainable and inclusive growth."

The new project is designed to address the major obstacles that young people and women face when launching new businesses. In an economy where the financial system is dominated by banks lending primarily to mature businesses, the project will channel US\$145 million mainly through non-bank financial institutions that offer loans to small businesses. This project component will have established lending targets for women and youth-led businesses, first-time borrowers, and small businesses in less developed regions across Egypt. To build up the early-stage investment ecosystem in Egypt, the project will invest US\$50 million in privately managed risk capital intermediaries. The project will also fund coaching opportunities for new businesses throughout the entrepreneurial lifecycle to build the necessary skills and capacity for success.

The World Bank has a diverse package of support to Egypt focused on expanding social protection and social inclusion to all citizens, improving competitiveness and infrastructure in less developed parts of

Egypt, developing a digital development strategy for the jobs of tomorrow, leveraging private sector investments for infrastructure, and supporting reforms in the education and health sector to help build human capital. The World Bank currently has a portfolio of 16 projects in Egypt with a total commitment of US\$6.69 billion.

Source:

<http://www.worldbank.org/en/news/press-release/05/05/2019/world-bank-and-egypt-sign-us-200million-agreement-to-promote-small-businesses-and-spur-job-creation-for-women-and-young-people#>

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## Talal Abu-Ghazaleh Global Signs Cooperation Agreement with the Higher Population Council

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AMMAN – Talal Abu-Ghazaleh Global (TAG.Global) and the Higher Population Council (HPC) signed an agreement to enhance cooperation between the two parties in a set of professional services offered by TAG.Global, particularly in the area of staff capacity building.

The agreement was signed in the presence of HE Dr. Talal Abu-Ghazaleh, chairman and founder of TAG.Global and HPC Secretary General, Dr. Abla Amawi.

During the signing ceremony, Dr. Abu-Ghazaleh affirmed the important role and mission of the HPC in raising awareness concerning issues related to development and population through well-oriented and carefully designed programs that contribute to the efforts of encountering demographic challenges in accordance with the population policies in Jordan.

Dr. Abu-Ghazaleh voiced TAG.Global's readiness to support the Council by

disseminating knowledge and offering capacity building services for its staff , 'along with other institutions in our beloved country'.

Dr. Abu-Ghazaleh expressed his happiness to sign the agreement stating that capacity building became an urgent need in the era of technological advancements, noting that staff development will be positively materialized in the quality services they offer to citizens and by keeping abreast with the labor market needs.

For her part, Dr. Amawi praised TAG.Global role in developing the local community by providing an array of quality services that contribute to the development and progress of the society. She also underscored the importance of the signed agreement in providing professional and training services, mainly in HPC staff capacity building in the fields related to the nature of their work.

Dr. Amawi underlined the Council's constant keenness to establish efficient partnerships with the private sector institutions which are considered to be the backbone of building economic development and an important component in supporting demographic policies to achieve Sustainable Development Goals.

It is noteworthy to mention that the two parties agreed to form a joint team to identify the Council's training courses which will be held at TAG.Global headquarters; either at Talal Abu-Ghazaleh Academy and/or Talal Abu-Ghazaleh University College for Innovation.

## New US\$400 Million Grant for Yemen to Address Food Security and Sustain Health, Water and Sanitation

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WASHINGTON - The World Bank's Board of Executive Directors approved US\$400 million in grants for Yemen to address rising rates of malnutrition and to contribute towards maintaining basic health, water and sanitation services for the Yemeni population. Along with the new funding, the Board of Directors also discussed the World Bank Group's new engagement strategy for Yemen which will remain focused on preserving basic services and the institutions that deliver them, while also supporting livelihoods and economic recovery in preparation for an eventual peace.

The 2020-2021 Yemen Country Engagement Note sets out the strategy for the next two years for how the World Bank Group will deliver effective support to Yemen in the midst of ongoing conflict. Priorities will be preserving institutional capacity, improving service delivery resilience, and providing support to conflict-affected poor and vulnerable Yemenis. The new strategy will also focus on encouraging immediate economic growth by creating temporary jobs and supporting the private sector.

"The World Bank has focused on preserving Yemen's development gains along with the critical service delivery institutions that Yemenis depend on. This has involved vaccinating 6 million children to ensure that polio which was eradicated does not reappear, and channeling cash transfers through community networks to provide hope and services to millions of Yemenis," said Marina Wes, World Bank Country Director for Egypt, Yemen and

Djibouti. "Working in active conflict poses many risks but the risks associated with inaction are far greater. We will not turn our back on our development mission now when it is most needed, and we will continue working with our partners to preserve the human capital and the critical Yemeni institutions that help people now and will be vital for future recovery"

The new funding includes two new grants provided by the International Development Association (IDA), the World Bank Group's fund for poorest countries:

- A \$200 million grant will support the ongoing Yemen Emergency Crisis Response Project, to strengthen the enabling environment for medium-term economic opportunities in Yemen and to address the potential risk of famine and increasing rates of malnutrition; the project operates through supporting well-established national programs. The grant includes \$100 million to maintain the delivery of emergency cash transfers to the most vulnerable Yemeni households. Under the program, cash transfers have so far been provided to people across Yemen's 333 districts, reaching, on average, 1.45 million poor households (about 9 million people).
- A \$200 million grant will support the ongoing Yemen Emergency Health and Nutrition Project to help scale up activities to respond to short term health needs, prevention of chronic malnutrition and disease, including cholera and preserve local health systems and staff capacities.

With the newly approved funds, the IDA, the World Bank Group's fund for the poorest countries, has provided a total of US\$1.7 billion in grants to Yemen since 2016. The IDA grants have been able to save lives, in part through the Emergency Health and Nutrition Project, which has reached more than 14.6 million people in all districts of all Yemen's governorates, and through the Emergency Cash Transfer Program, which aims to ensure vulnerable Yemenis have money to buy food and basic necessities. Under the latter Program, cash transfers have so far been provided to people across Yemen's 333 districts, reaching, on average, 1.45 million poor households (about 9 million people).

The Bank has built successful partnerships with the United Nations Development Program, the United Nations Children's

Fund, the World Health Organization, and the United Nations Office for Project Services relying on their extensive field presence in Yemen for the management of the projects. The Bank's technical experts have worked with these organizations—and with local institutions—to design these projects. The Bank will continue to provide technical expertise to guide the implementation of the projects and ensure they remain responsive to evolving challenges.

Source:

<http://www.worldbank.org/en/news/press-release/14/05/2019/new-us-400million-grant-for-yemen-to-address-food-security-and-sustain-health-water-and-sanitation-services#>

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## Talal Abu-Ghazaleh University College for Innovation Participates in the Universities' Fair at King's Academy

AMMAN - Talal Abu-Ghazaleh University College for Innovation (TAGUCI) participated in the Universities' Fair organized by The King's Academy along with 10 other public and private universities.

Through its participation, TAGUCI seeks to introduce its academic programs for MBA and Bachelor degrees to university faculty and students.

The College, based on the vision of its founder HE Dr. Talal Abu-Ghazaleh, recognizes the importance of taking part in such educational fairs which strengthen its presence at the local level among well-known higher education institutions. In addition, such events offer a great opportunity to directly communicate with secondary school students and introduce them to various university

specialties that would help create job opportunities for them in an effort to reduce unemployment.

Talal Abu-Ghazaleh University College for Innovation is a college of business and information technology. It is the first university college of its kind in Jordan, which specializes in the development of creativity and innovation. It was founded on HE Dr. Talal Abu-Ghazaleh's belief in the capacities of youth and their ability to support the global and local economy.

It's worth mentioning that TAGUCI has recently started receiving applications for the summer semester of the academic year 2018/2019 for its MBA program.

Article link:

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## More than 380,000 People in Gaza will Receive Life-saving Medical Treatment with Help from UK Aid

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LONDON - The new Minister for the Middle East, Dr. Andrew Murrison, has announced a new package of UK aid which will help provide life-saving treatment to more than 380,000 people in Gaza.

To mark his visit to the Occupied Palestinian Territories, Dr. Murrison said that UK aid to the World Health Organization (WHO) would establish a new limb reconstruction unit in Gaza, as well as providing valuable expertise to help Gaza's health service deal with emergency patients more efficiently.

Minister for the Middle East Dr. Andrew Murrison said:  
"The situation in Gaza is unsustainable and the health services are struggling

to deliver basic care to those in need of emergency medical attention.

"I've seen first-hand how important this new UK aid package is to save the lives and limbs, relieving at least some of the strain on Gaza's health system.

"But only a just and lasting resolution that ends the occupation and delivers peace for both Israelis and Palestinians will fully resolve the problems facing Gaza. The UK remains committed to making progress towards a two-state solution."

This new package of UK aid support will help carry some of the strain placed upon Gaza's struggling health service, with more than 28,000 trauma patients in the last year.

UK aid support to Gaza through the World Health Organization will:

- establish a limb reconstruction unit to provide centralized expertise for patients with complex injuries including gunshot wounds
- create an emergency medical team coordination cell to manage the treatment of patients in urgent life-threatening conditions more efficiently
- provide equipment such as radios and GPS maps to the ambulance service to improve their ability to respond.

This new package complements UK aid support through the International Committee for the Red Cross, through which surgical equipment, drugs and disposables, wound dressing kits, rehabilitative prosthetics, and post-

surgery physiotherapy is provided to Gaza's struggling health service.

Notes to editors:

- This is a £1.6 million package of support to be delivered through the World Health Organization.
- In March, the UK announced £2m for International Committee for the Red Cross (ICRC) to support their 2019 appeal.

Source:

<https://www.gov.uk/government/news/more-than-380000-people-in-gaza-will-receive-live-saving-medical-treatment-with-help-from-uk-aid>

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