



Doing Business in a
more transparent world

Certificate of Appreciation

Presented to

Hadeel Farouk

In appreciation of your contribution to
Doing Business 2012: Doing Business in a More Transparent World

A handwritten signature in black ink, appearing to read 'Augusto Lopez Claros'.

AUGUSTO LOPEZ CLAROS, DIRECTOR
INDICATORS AND ANALYSIS DEPARTMENT
FINANCIAL AND PRIVATE SECTOR DEVELOPMENT VICE PRESIDENCY
THE WORLD BANK



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IFC
International Finance Corporation