

207 Ellen Drive
Cheektowaga, New York 14225

April 13, 2004

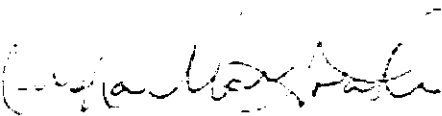
Mr. Talal Abu-Ghazaleh
Talal Abu-Ghazaleh Group
P.O. Box 96 Imbabah
Cairo 12411, EGYPT

Dear Mr. Abu-Ghazaleh,

It is an honor to be named as the 2004 recipient of the prestigious Talal Abu-Ghazaleh International Award for Excellence in the Graduate Accounting Programs. I have worked closely with the other candidates over the last few years and it was a privilege just to be in contention with these outstanding students.

Thank you for the recognition this award bestows upon all of us who portray a passion for this excellent profession. I am looking forward to the ceremony with great pride.

Thank you.



Marsha McGrath