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**TAG-College and IFC Sign Cooperation Agreement in Corporate Governance**

*14 March 2010*
*The Training program will educate bankers on specific bank-related Corporate Governance topics, including risk management, compliance and the audit, to help them improve their banks' Corporate Governance practices and strengthen their control environments*

AMMAN: A cooperation agreement between Talal Abu-Ghazaleh College of Business- the first college of its kind to represent a partnership between the private and the public sectors in the Arab world and the International Finance Corporation (IFC) - a member of the World Bank Group, was signed today at Talal Abu-Ghazaleh College of Business (TAG-College).

The two parties agreed to cooperate in the delivery of corporate governance training in Jordan and some Arab countries.

Mr. Abu-Ghazaleh expressed his happiness and satisfaction with the agreement stating "We are very happy to cooperate with IFC and hopefully we will continue working in the future in other fields."

Meanwhile, IFC's Resident Representative and Head of Mission in Jordan Dr. Ahmed Ali Attiga said "IFC is delighted to cooperate with Talal Abu-Ghazaleh Professional Training Academy in this important and vital area, which will develop best standards in corporate governance for the private sector in the Region."

The Bank Governance training program is designed for board chairs, board members, directors, senior executive officers, and top management of banks and financial institutions in the MENA region.

The Training program, the first of its kind in the Arab region, will educate bankers on specific bank-related Corporate Governance topics, including risk management, compliance and the audit, to help them improve their banks' Corporate Governance practices and strengthen their control environments.

**About IFC**
*IFC, a member of the World Bank Group, creates opportunity for people to escape poverty and improve their lives. We foster sustainable economic growth in developing countries by supporting private sector development, mobilizing private capital, and providing advisory and risk mitigation services to businesses and governments. Our new investments totaled $14.5 billion in fiscal 2009, helping channel capital into developing countries during the financial crisis. For more information, visit www.ifc.org.*

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